

**GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:3732
ANSWERED ON:16.08.2001
COMPANIES IN LOSSES
VIRENDRA KUMAR

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

- (a) whether some companies in the corporate sector in Madhya Pradesh have been running in losses;
- (b) if so, the details thereof;
- (c) the reasons for their losses; and
- (d) the time since when those corporate sector companies are incurring losses?

Answer

THE MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS AND SHIPPING (SHRI ARUN JAITLEY)

(a) Yes, Sir.

(b) to (d) : Some companies in (i) Iron & Steel, (ii) Textile ,and(iii) Solvent extraction sectors in Madhya Pradesh have been incurring losses for about last three years due to recession in economy in these sectors.